



SARASWATI SAREE DEPOT LTD.

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

Date: September 09, 2024

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: SSDL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Scrip Code:

Subject: Statement of Deviation or variation of funds raised through Initial Public offer ('IPO') for the quarter ended June 30, 2024.

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and all applicable regulations/ circulars, we hereby submit the NIL statement of deviation report for the quarter ended June 30, 2024, regarding the proceeds from the Initial Public Offer ("IPO") from the objects stated in the Prospectus dated August 15, 2024.

The Company had not received any proceeds of the issue for the quarter ended June 30, 2024 as the Company had filed its offer document dated August 15, 2024 with the Securities and Exchange Board of India and Registrar of Companies, Pune and became a listed entity effective August 20, 2024.

The said report for the quarter ended June 30, 2024, was also placed before the Audit Committee of SARASWATI SAREE DEPOT LIMITED ("the Company") at their meeting held today, i.e., September 09, 2024, for review. The aforesaid report in the prescribed format, are enclosed herewith.



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Kindly take on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR SARASWATI SAREE DEPOT LIMITED

Ruchika Ashok Gheeya
Company Secretary and Compliance Officer
Membership No. – A56735

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Statement on deviation / variation in utilisation of funds raised

Name of listed entity	SARASWATI SAREE DEPOT LIMITED
Mode of Fund Raising	Public Issue or Initial Public Offer ("IPO")
Date of Raising Funds	August 06, 2024
Amount Raised	6,49,98,000 (offer) and 3,50,10,000 (OFS) = 10,00,08,000
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object*	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Notes:

*The amount of original allocation represents the amount raised through IPO (net of offer expenses) as mentioned in the Prospectus dated August 15, 2024



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